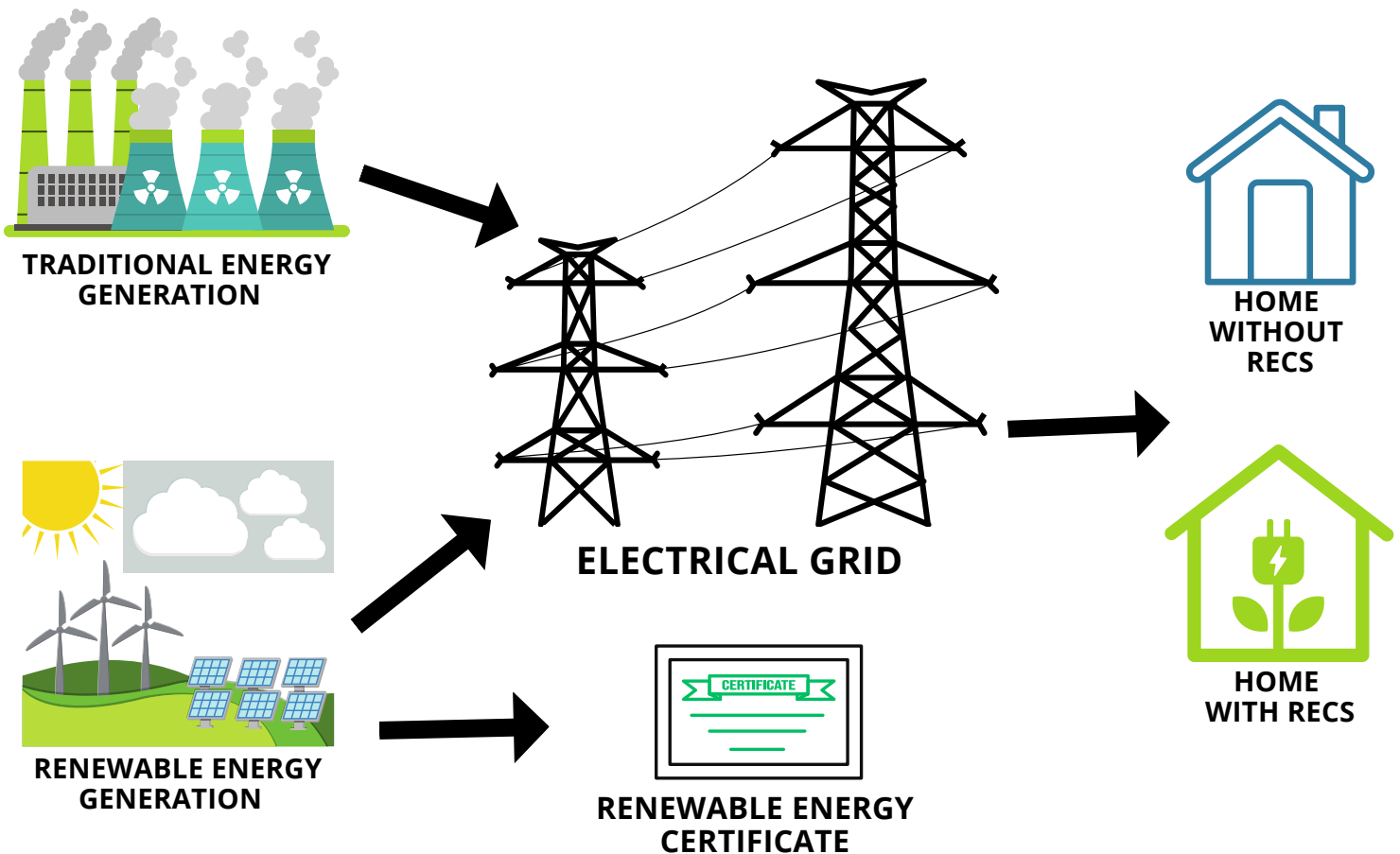


WHAT IS A REC?

RENEWABLE ENERGY CREDIT

A renewable energy credit — also referred to as a renewable energy certificate — is created for each megawatt-hour (1 MWh, or 1000 kilowatt-hours) of renewable electricity generated and delivered to the power grid.

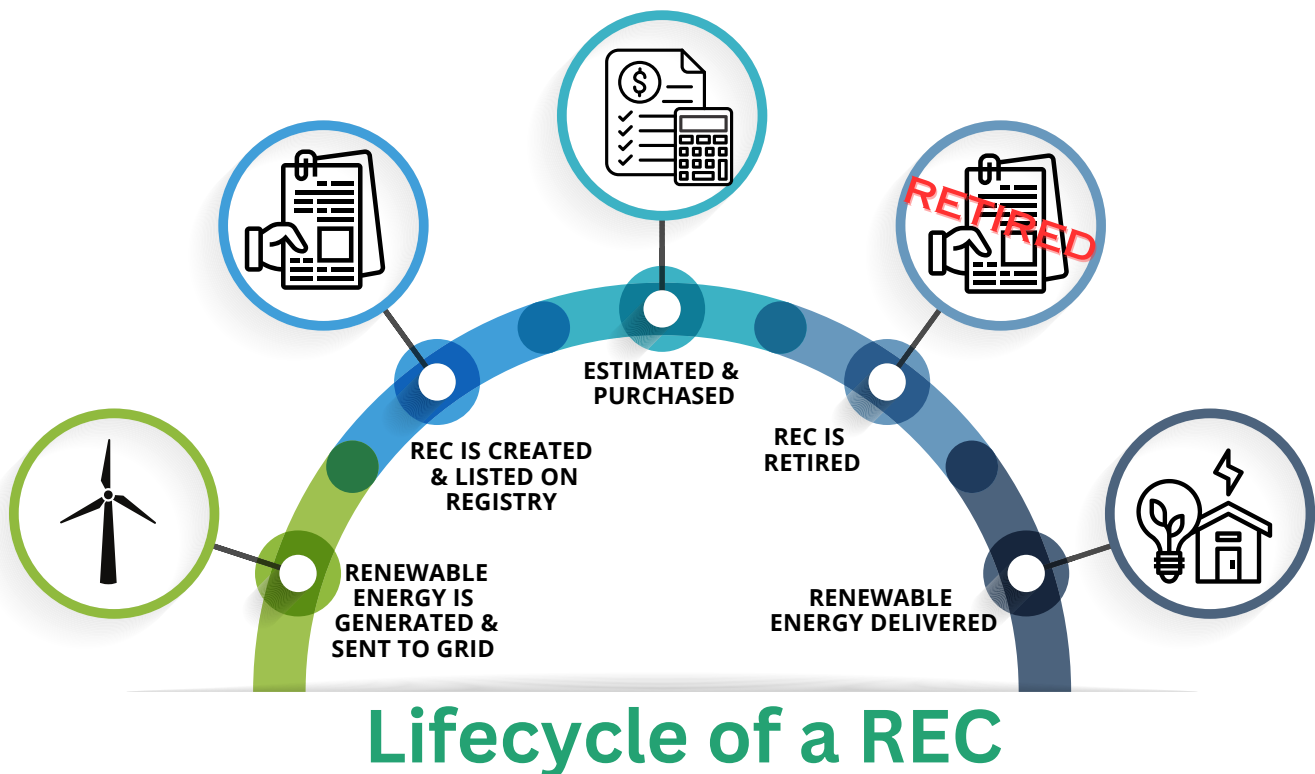


HOW DO RECS WORK?

When renewable energy is generated by wind, solar, or other renewable energy source, two things are created. First, the actual electricity and second, the environmental benefits associated with electricity being produced without burning fossil fuels. RECs are how these environmental benefits are tracked and accounted for.

BENEFITS OF RECS

- 1 Traceable** – each REC has a unique serial number assigned to it to ensure it is only sold and redeemed once.
- 2 Supports** the renewable energy market by signaling demand for the generation of more renewable energy.
- 3 Encourages** the generation of clean energy that produces no greenhouse gas emissions from fossil fuels.
- 4 Proof** of renewable energy usage, satisfying investor and consumer preferences, avoiding capital-intensive projects (such as solar panel installations), and reducing emissions without extensive efficiency measures.



HOW DO YOU BUY A REC?

- RECs can be purchased by individuals, organizations and suppliers to meet renewable energy targets and reduce their carbon footprint.
- RECs can be bought and sold separately, allowing buyers to support renewable energy without physically receiving the energy itself.
- The price of RECs can vary depending on the supply and demand of renewable energy and environmental regulations.