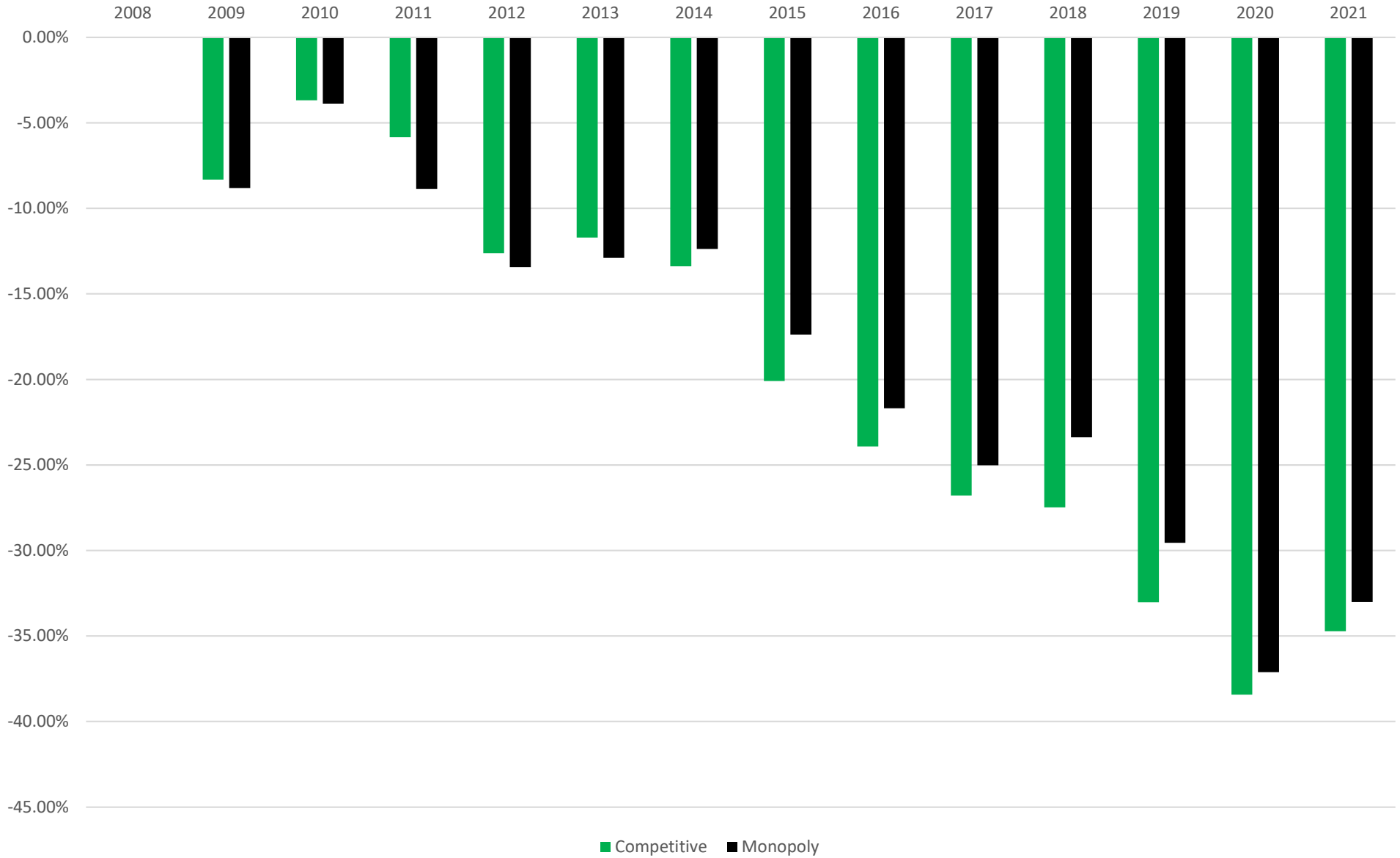


% Change (from 2008 to 2021) in CO₂ Emissions Attributable to Electric Generation



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Percent Change in CO₂ Emissions Attributable to Electric Generation - **Updated through CY2021**

This information demonstrates that there is little discernable difference between the decrease in CO₂ emissions attributable to electric generation in competitive jurisdictions as compared to monopoly states. This is noteworthy because a common argument is that without securitization payments to a vertically-integrated monopoly as an incentive to shutter their carbon-emitting power plants, carbon emission reductions will not happen as rapidly. However, this graph demonstrates the opposite. The market-based forces are slightly more effective at causing generation companies to decrease CO₂ emissions.



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